



PRESS RELEASE

## **Cédric Evenepoel becomes the new Chief Financial Officer of the Spadel Group**

**Brussels, 10 December 2024 – Cédric Evenepoel is the new Chief Financial Officer of the Spadel Group. He replaces Didier De Sorgher, who is leaving the Group in order to take on new challenges after helping to bring Spadel to a historic level of health and financial performance. Cédric Evenepoel has been the CFO of Lagardère Travel Retail Belgium since 2012.**

Cédric Evenepoel, 45, has more than 20 years of experience in finance and IT. A graduate of the ICHEC Brussels Management School, he first spent eight years at Deloitte in the audit and corporate finance department before joining International Duty Free (IDF), which would later become Lagardère Travel Retail Belgium. Gifted with an entrepreneurial spirit and a real sense of leadership, Cédric Evenepoel has demonstrated at Lagardère Travel Retail Belgium his ability to generate long-term growth and strong net profit growth.

His main achievements include, in particular, arranging the successful sale of IDF, which belonged to Compagnie Nationale à Portefeuille, to the Lagardère Group in 2019. Subsequently, he also played a major role in the integration of IDF within Lagardère, which enabled a certain number of synergies to be achieved.

*“I am delighted with the arrival of Cédric Evenepoel, because I am convinced that, with his experience and his enthusiasm, he will bring a new vision to the head of the company’s finance department,”* says Marc du Bois, the CEO of Spadel. *“I believe that Cédric has the necessary profile to help our Group continue to grow in the years to come, as his personality oriented towards initiative and innovation fits perfectly into our Group’s DNA.”*

*“I would like to thank Didier De Sorgher for his essential role in the development of the Spadel Group during his 17 years as CFO and I wish him all the best for his future career,”* Marc du Bois adds. *“Thanks to his contribution, as well as that of his teams, we have among other things succeeded in carrying out several strategic achievements such as the acquisition and integration of the Carola and Devin brands. Didier also played a key role in how we succeeded in getting through the Covid crisis as well as the crisis caused by the explosion in commodity prices after the start of the war in Ukraine.”*

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### **About Spadel**

Spadel is a European family group whose mission is to provide consumers with natural solutions to their hydration and refreshment needs throughout their lives. It markets brands of natural mineral water, spring water and refreshing beverages based on natural mineral water: Spa and Bru in the Benelux, Devin in Bulgaria, and Wattwiller and Carola in France. It also markets natural, reduced-sugar energy drinks under the Zyla brand. Sustainable development is

naturally part of the Spadel Group's DNA. In 2023, the Spadel Group achieved a turnover of €345.9 million. At the end of 2023, the Group employed 1,310 people.

Press contacts

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