

PRESS RELEASE

## The Spadel Group announces a €40 million investment in its Spa Monopole plant between now and 2027

Spa, 24 April 2025 - On Thursday, the Minister-President of the Walloon Government, Adrien Dolimont, visited Spa Monopole - one of the region's leading industries. The plant's management, which is owned by the Belgian family group Spadel, took the opportunity to unveil an ambitious investment plan. Between 2025 and 2027, around €40 million will be invested at Spa Monopole, in particular to renovate existing production lines, add a new production line and to improve the plant's energy and environmental performance. This will further reduce the weight of certain plastic bottles. This investment will enable Spa Monopole to meet increasing consumer demand and secure jobs.

The Spadel Group recently published record results for 2024, passing the milestone of one billion litres sold for the first time in a single year. This impressive performance was mainly driven by the success of its iconic SPA brand, which is the leader in the Belgian and Dutch bottled water markets and is becoming increasingly popular with consumers. Like all the Spadel Group's strong regional brands, the SPA brand focuses on healthy, local and natural soft drinks.

Today, Spa Monopole unveiled an ambitious investment plan for the coming years, in view of this highly favourable context. Located in the town of Spa for over 100 years, the Spa Monopole plant is one of the region's leading industries: almost 500 people work there (not counting the hundred or so seasonal staff who work during periods of peak production). Around 500 million litres were bottled on site in 2024, including natural mineral water, finely and intensely sparkling water, flavoured sparkling water and lemonades with 100% natural ingredients. The plant also produces several types of packaging, including returnable glass bottles, 100% recyclable PET bottles and the more environmentally friendly 5-litre and 10-litre Eco Packs.

## Additional production line for SPA Reine

In practical terms, Spa Monopole will be making two major investments over the next three years. Firstly, the whole G60 production line, which produces large-format sparkling beverages, will be completely refurbished with the installation of a new Combibloc, a machine that allows bottle blowing and filling operations to be carried out almost simultaneously. This will deliver significant savings in energy consumption and a 15% reduction in the weight of PET bottles produced on this line.

Secondly, a new SR3 production line will be added to replace an older line in the plant in order to increase production of SPA Reine natural mineral water, which remains the brand's leading

product, and thus meet the increasing demand of Belgian and Dutch consumers.

"This investment in our long-standing Spa Monopole plant will enable us to plan for the obsolescence of certain machines while remaining at the forefront of our industry," stated Amaury Collette, Operations Director of the Spadel Group. "We will be able to increase our production capacity while improving our environmental footprint, through the use of this equipment. It marks a massive leap forward for our plant and our teams."

## 80 million invested across the Group

"I am very pleased with this strategic investment in Wallonia by a strong and visionary company. Spadel and Spa Monopole are shining examples of how to combine performance, sustainability and transition. Firmly rooted in Wallonia and with an international scope, it embodies a dynamic industry. It is in this spirit that we support businesses that innovate, adapt and invest to build the economy of the future", declared Adrien Dolimont, the Minister-President of the Walloon Government.

"Spadel's success is related to our business model, as we are a multi-local company with very strong regional brands. To maintain this positive momentum, we must continue to invest and innovate," added Marc du Bois, CEO of the Spadel Group. "Therefore, we intend to invest significantly in our industrial sites over the coming years. On top of the €40 million invested at Spa Monopole, we also plan to set up a new production line and storage facility in Bulgaria, as well as a new production line at our Wattwiller plant in Alsace. In total, Spadel will invest €80 million in its plants over the next three years."

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## **About Spadel**

Spadel is a European and family-owned group with a mission to offer consumers, throughout their lives, natural responses to their hydration and refreshment needs. It markets brands of natural mineral water, spring water and refreshing drinks based on natural mineral water: Spa and Bru in the Benelux, Devin in Bulgaria, Wattwiller and Carola in France. It also sells natural and less sweetened energy drinks under the Zyla brand. Sustainable development is naturally part of the DNA of the Spadel Group. In 2024, the Spadel group generated a turnover of 379.3 million euros. At the end of 2024, the group employed 1,359 people.

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